

CORRIGENDUM: NOTICE TO INVESTORS



Safe Enterprises
SHOP SYSTEMS



INSYNC
SHOP FITTINGS
BY SAFE ENTERPRISES

SAFE ENTERPRISES RETAIL FIXTURES LIMITED

CIN: U46493MH2024PLC429137

Our Company was originally formed as a partnership firm under the Indian Partnership Act, 1932 under the name and style of “M/s Safe Enterprises” pursuant to a deed of partnership entered between Saleem Shabbir Merchant, Zainab Bai Fakruddin, Fatema Hatim Merchant and Shirinbhai Asgarali at Mumbai, Maharashtra with effect from August 01, 1976. Further, “M/s Safe Enterprises” was subsequently converted from the partnership firm to a Public Limited Company under Part I of Chapter XXI of the Companies Act, 2013 in the name of “Safe Enterprises Retail Fixtures Limited” and received a certificate of incorporation, issued by the Registrar of Companies, Central Registration Centre on July 21, 2024. Our Company’s Corporate Identity Number is U46493MH2024PLC429137. For further details of Incorporation, change of name and registered office of our Company, please refer to chapter titled **“History and Corporate Structure”** beginning on page 165 of the Red Herring Prospectus.

Registered Office: Plot No. D-372, TTC MIDC Industrial Area, MIDC Kukshet Village, Sanpada, Thane - 400703, Maharashtra, India.

Tel No: +917021883016; **E-mail:** compliance@safeenterprises.com; **Website:** www.safeenterprises.com; **Contact Person:** Mohini Raju Waghade, Company Secretary & Compliance Officer

OUR PROMOTERS: SALEEM SHABBIR MERCHANT, MIKDAD SALEEM MERCHANT, HUZEFA SALIM MERCHANT AND MUNIRA SALIM MERCHANT

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 1,23,00,000 EQUITY SHARES OF FACE VALUE OF ₹5/- EACH (THE “EQUITY SHARES”) OF SAFE ENTERPRISES RETAIL FIXTURES LIMITED (“OUR COMPANY” OR “THE ISSUER”) AT AN ISSUE PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹[●] LAKHS (“PUBLIC ISSUE”) OUT OF WHICH 6,24,000 EQUITY SHARES OF FACE VALUE OF ₹5 EACH, AT AN ISSUE PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹[●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 1,16,76,000 EQUITY SHARES OF FACE VALUE OF ₹5/- EACH, AT AN ISSUE PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹[●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.39% AND 25.05 % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

BID/ ISSUE PROGRAM

BID/ ISSUE OPENS ON: FRIDAY, JUNE 20, 2025

BID/ ISSUE CLOSES ON: TUESDAY, JUNE 24, 2025

CORRIGENDUM TO THE PRE-ISSUE & PRICE BAND ADVERTISEMENT PUBLISHED ON JUNE 16, 2025

This is with reference to the Pre-Issue & Price Band Advertisement published on June 16, 2025 in English National Daily Business Standard (all editions), Hindi National Daily Business Standard (all edition) and in Marathi edition of Pratahkal of Thane in relation to the Issue. All capitalized terms used and not defined herein shall, unless context otherwise requires, have the respective meanings assigned to them in the Red Herring Prospectus dated June 14, 2025 filed with the RoC. Investors should note that in the section titled **“Additional Information for Investors - Shareholding of the Promoter/ Promoter Group and Additional Top 10 Shareholders of the Company”** of the Pre-Issue & Price Band Advertisement dated June 16, 2025 following table has been corrected and must be read as below:

Sr. No.	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at Allotment ⁽³⁾			
	Shareholders	Number of Equity Shares ⁽²⁾	Share Holding (in %) ⁽²⁾	At the lower end of the price band (₹ 131)		At the upper end of the price band (₹ 138)	
				Number of Equity Shares ⁽²⁾	Share holding (in %) ⁽²⁾	Number of Equity Shares ⁽²⁾	Share holding (in %) ⁽²⁾
Promoters							
1	Saleem Shabbir Merchant	81,58,018	23.78	81,58,018	17.50	81,58,018	17.50
2	Mikdad Saleem Merchant	81,58,018	23.78	81,58,018	17.50	81,58,018	17.50
3	Huzefa Salim Merchant	81,58,019	23.78	81,58,019	17.50	81,58,019	17.50
4	Munira Salim Merchant	81,58,020	23.78	81,58,020	17.50	81,58,020	17.50
	Sub Total (A)	3,26,32,075	95.12	3,26,32,075	70.02	3,26,32,075	70.02
Promoter Group							
5	Tasneem Huzefa Merchant	3.00	0.00	3.00	0.00	3.00	0.00
6	Rukhsana Zoeb Ratlamwala	3,760	0.01	3,760	0.01	3,760	0.01
7	Shamima Huned Mukadam and Huned Roshanali Mukadam	7,520	0.02	7,520	0.02	7,520	0.02
8	Aliasger Kasim Navagharwala	3,760	0.01	3,760	0.01	3,760	0.01
9	Shirin Kasim Navagharwala	3,760	0.01	3,760	0.01	3,760	0.01
10	Mariyam Mikdad Merchant	3.00	0.00	3.00	0.00	3.00	0.00
11	Farida Mansur Abuwala	3760	0.01	3760	0.01	3760	0.01
	Sub Total (B)	22,566	0.07	22,566	0.05	22,566	0.05
Top 10 Shareholders							
1	India-Ahead Venture Fund	8,12,000	2.37	8,12,000	1.74	8,12,000	1.74
2	Shreesumna Trade LLP	4,08,000	1.19	4,08,000	0.88	4,08,000	0.88
3	Finavenue Capital Trust- Finavenue Growth Fund	1,00,000	0.29	1,00,000	0.21	1,00,000	0.21
4	Sanjay Popatlal Jain	80,000	0.23	80,000	0.17	80,000	0.17
5	Vinod Kumar Lodha HUF	40,000	0.12	40,000	0.09	40,000	0.09
6	Anjuli Kothari	40,000	0.12	40,000	0.09	40,000	0.09
7	Honey Ahuja	21,489	0.06	21,489	0.05	21,489	0.05
8	Priyanka Aggarwal	17,012	0.05	17,012	0.04	17,012	0.04
9	Munish Aggarwal	17,012	0.05	17,012	0.04	17,012	0.04
10	Farida Mustafa Hararwala	11,280	0.03	11,280	0.02	11,280	0.02
	Sub Total (C)	15,46,793	4.51	15,46,793	3.32	15,46,793	3.32
	Total (A+B+C)	3,42,01,434	99.70	3,42,01,434	73.39	3,42,01,434	73.39

Notes:

- Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-offer and price band advertisement until date of Prospectus.
- Based on the Offer price of ₹[●] and subject to finalization of the basis of allotment.
- Assuming full subscription in the issue. The post-issue shareholding details as at allotment will be based on the actual subscription and the final issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Hem Securities	 Maashitla Creating Successful People	 Safe Enterprises SHOP SYSTEMS
HEM SECURITIES LIMITED Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India Tel No.: +91-22-4906 0000 Email: ib@hemsecurities.com Investor Grievance Email: redressal@hemsecurities.com Website: www.hemsecurities.com Contact Person: Ajay Jain SEBI Reg. No.: INM000010981	MAASHITLA SECURITIES PRIVATE LIMITED Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi, 110034, Delhi, India Telephone: +91-11-45121795 Email: ipo@maashitla.com Investor Grievance Email: investor.ipo@maashitla.com Website: www.maashitla.com Contact Person: Mukul Agrawal SEBI Registration Number: INR000004370 CIN: U67100DL2010PTC208725	Mohini Raju Waghade SAFE ENTERPRISES RETAIL FIXTURES LIMITED Address: Plot No. D-372, TTC MIDC Industrial Area, MIDC Kukshet Village, Sanpada, Thane - 400703, Maharashtra, India Tel. No.: +917021883016 E-mail: compliance@safeenterprises.com Website: www.safeenterprises.com Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

Place: Thane, Maharashtra

Date: June 19, 2025

On behalf of Board of Directors
Safe Enterprises Retail Fixtures Limited
Sd/-
Mohini Raju Waghade,
Company Secretary and Compliance Officer

Safe Enterprises Retail Fixtures Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated June 14, 2025 has been filed with the Registrar of Companies, Mumbai, Maharashtra and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of the SEBI at www.sebi.gov.in, website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLM at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled **“Risk Factors”** beginning on page 32 of the Red Herring Prospectus.